



## Mount Gibson Iron Limited

ABN 87 008 670 817

First Floor, 7 Havelock Street  
West Perth 6005, Western Australia

PO Box 55, West Perth WA 6872

Telephone: 61-8-9485 2355

Facsimile: 61-8-9485 2305

E-mail: [admin@mtgibsoniron.com.au](mailto:admin@mtgibsoniron.com.au)

3 April 2003

VIA: [WWW.ASX.ONLINE.COM](http://WWW.ASX.ONLINE.COM)

No. Pages = 1

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

### TALLERING PEAK HEMATITE PROJECT – CONTRACT FOR RAIL HAULAGE

Mr Brian Johnson, Managing Director of Mount Gibson Iron Limited, announced today that the Company had accepted the tender of South Spur Rail Services Pty Ltd to rail 1.5Mtpa of iron ore from a loading terminal to be constructed at Mullewa, 107km to the Port of Geraldton.

South Spur Rail Services Pty Ltd, a privately owned accredited rail operator in Western Australia, will purchase 42 new 50 tonne capacity rail wagons especially designed for the Tallering Peak Hematite Project.

The operator will provide one dedicated train for the project with a haulage capacity in excess of the planned mine production, and construct a 2.5km rail loop at the rail head for loading wagons and servicing locomotives

The operator's freight rate, together with charges applicable for the Company's access to the existing rail system, is within the budget for this component of the Tallering Peak iron ore project.

Yours sincerely,  
MOUNT GIBSON IRON LIMITED

**Angela Dent**  
**Company Secretary**

Enquiries: Mr Brian Johnson  
Managing Director  
Telephone: 08-9485-2355  
E-mail: [brianjohnson@mtgibsoniron.com.au](mailto:brianjohnson@mtgibsoniron.com.au)