

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

In Company Name/Scheme

Mount Gibson Iron Limited

ACN/ARSN

008.670.817

1. Details of substantial holder(1)

Name

Union Park Company Limited (Referred to Union Park)

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

06/02/07

The previous notice was given to the company on

01/05/06

The previous notice was dated

01/05/06

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
06/02/07	Union Park	Increase	N/A	26,948,877	28,078,877
	CRMSC (AUSTRALIA) PIY LTD.	In Issue shares Capital		2,260,000	(3.56%)

3. Changes in association (joint venture 50%)

The persons who have become associates (5) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Union Park Company Ltd	Rm 210 New East Ocean Centre 9 Science Museum Road, Hong Kong

Signature

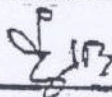
print name

Li Ming

capacity

Director

sign here



date 22 / 06 / 2007

* CRMSC (AUSTRALIA) PIY LTD. 50% Shareholding owned by Union Park Co., Ltd.