

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

In Company Name/Scheme Mount Gibson Iron Limited

ACN/ARSN 008 670 817

**1. Details of substantial holder (1)**

Name Shougang Holding (Hong Kong) Limited (Shougang Holding)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on

28/02/07

The previous notice was given to the company on

14/02/07

The previous notice was dated

13/02/07

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
28/02/07	Shougang Holding	Shougang Holding's relevant interest in APAC Resources Limited (APAC), due to its holding of more than 20% of APAC (s 608(3)(a)), ceased by reason of the dilutive impact of APAC issuing further shares to third parties.	Not applicable	Shougang Holding's entire relevant interest in 149,583,521 ordinary shares was affected by the change.	149,583,521

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Shougang Holding (Hong Kong) Limited	7 <sup>th</sup> Floor, Bank of East Asia Harbour View Centre, 58 Gloucester Road, Wanchai, Hong Kong
APAC Resources Limited	Rooms 2808-10, 28 <sup>th</sup> Floor, 71 Des Voeux Road Central, Hong Kong

**Signature**

print name Cao Zhong

capacity Director

sign here

date 02/03/2007

