

## Mount Gibson Iron Limited ABN 87 008 670 817



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VIA: WWW.ASX.ONLINE.COM

The Manager Company Announcements ASX Limited Level 10, 20 Bond Street

SYDNEY NSW 2000

4 November 2008

Dear Sir

## September Quarterly Activities Report - Compliance Statement

I refer to Mount Gibson Iron Limited's (MGX) Quarterly Report for the period ended 30 September 2008 (Quarterly Report).

MGX confirms that the the information in the Quarterly Report relating to Exploration Results is based on information compiled by David Larsen, who is a member of the Australian Institute of Geoscientists. David Larsen is a full time employee of the company, and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the December 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Larsen has consented to the inclusion of the matters in the Quarterly Report based on his information in the form and context in which it appeared.

Yours sincerely, MOUNT GIBSON IRON LIMITED

David Berg Company Secretary