



Mount Gibson Iron Limited

ABN 87 008 670 817



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8 September 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

**Takeover bid by Mount Gibson Iron Limited for Aztec Resources Limited
Notice that defeating condition to takeover bid fulfilled**

We refer to Mount Gibson Iron Limited's off-market takeover bid for all the fully paid ordinary shares in the capital of Aztec Resources Limited, including those issued during the offer period.

We enclose, by way of service pursuant to paragraph 630(5)(b) of the Corporations Act 2001 and as required by subsection 630(4) of the Corporations Act 2001, a notice declaring that the condition in section 12.8(a) (Foreign Investment Review Board approval) of the bidder's statement has been fulfilled.

Yours sincerely,
MOUNT GIBSON IRON LIMITED

Angela Dent
Company Secretary

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Managing Director
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Email: admin@mtgibsoniron.com.au

or Mr Alan Rule
Finance Director

enc

Mount Gibson Iron Limited ACN 008 670 817
Notice that defeating condition to takeover bid fulfilled

To: Australian Stock Exchange Limited
Aztec Resources Limited ACN 078 548 562

For the purposes of subsection 630(4) of the Corporations Act 2001, Mount Gibson Iron Limited gives notice declaring that the condition to its takeover offers for all the fully paid ordinary shares in the capital of Aztec Resources Limited, including those issued during the offer period (**Offers**), set out in section 12.8(a) (Foreign Investment Review Board approval) of its bidder's statement dated 11 August 2006, has been fulfilled (so that the Offers have become free of that condition).

Date: 8 September 2006

Signed for and on behalf of Mount Gibson Iron Limited by



Alan Rule
Director