



Mount Gibson Iron Limited

ABN 87 008 670 817



First Floor, 7 Havelock Street
West Perth 6005, Western Australia

PO Box 55, West Perth WA 6872

Telephone: 61-8-9426-7500

Facsimile: 61-8-9485 2305

E-mail: admin@mtgibsoniron.com.au

VIA: WWW.ASX.ONLINE.COM

20 July 2006

Pages = 1

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

RESPONSE TO NEWSPAPER ARTICLE

Mount Gibson Iron Limited notes the article appearing in the West Australian Newspaper today in relation to a possible involvement with Aztec Resources Limited and Gindalbie Metals Limited and advises that while the concept could be of interest to Mount Gibson Iron, the Company is considering a number of different corporate options as part of its ongoing strategic planning.

Mount Gibson Iron advises that no decisions in respect of any transactions have been made.

The Company will inform the market immediately in the event any agreement is reached in respect of any transaction.

Yours sincerely,
MOUNT GIBSON IRON LIMITED

Angela Dent
Company Secretary

Enquiries: Mr Luke Tonkin
Managing Director
Telephone: 61 8 9426-7500
Email: admin@mtgibsoniron.com.au

or Mr Alan Rule
Finance Director