



**Mount Gibson Iron Limited**  
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Pages = 1

**VIA: WWW.ASXONLINE.COM**

3 April 2009

The Manager  
Company Announcements  
ASX Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

### **Iron Ore Offtake Update**

In its December 2008 quarterly report, Mount Gibson Iron Limited (**Mount Gibson**) reported that it had referred a dispute with one of its offtake customers to arbitration, as a result of that customer's failure to collect iron ore cargoes allocated to it under its long term contract.

Mount Gibson is pleased to announce that a mutually acceptable agreement has now been reached with that customer. As a consequence of this agreement, the customer will, amongst other settlement obligations, continue to purchase hematite ore from Mount Gibson in accordance with its existing long term contract.

Of Mount Gibson's forecast production for the next 12 months, it is estimated that 43% will be sold to customers other than Shougang Concord International Enterprises Company Limited and APAC Resources Limited.

Yours sincerely

**MOUNT GIBSON IRON LIMITED**

**David Berg**  
Company Secretary

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For further information: