



Mount Gibson Iron Limited
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VIA: WWW.ASXONLINE.COM

25 January 2010

The Manager
Company Announcements
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Ex-Tropical Cyclone Magda Update

Mount Gibson Iron Limited (**Mount Gibson**) advises that ex- Tropical Cyclone Magda crossed the Kimberley coast near Kuri Bay on Friday 22 January 2010 and tracked south, weakening as it passed over land and east of Koolan Island.

Mount Gibson is pleased to confirm that no damage was recorded at Koolan Island, with only moderate rainfall recorded. Mount Gibson commenced re-mobilising 228 employees to Koolan Island over the weekend, with full re-mobilisation to be completed today, Monday 25 January 2010. Mine production will be at full capacity once all employees have returned to site. Ore crushing and screening operations recommenced on Saturday 23 January 2010, and ship loading is scheduled to recommence on Wednesday 27 January 2010.

Yours sincerely

MOUNT GIBSON IRON LIMITED

David Berg
Company Secretary

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