

Market Announcement

20 October 2025

Mount Gibson Iron Limited (ASX: MGX) – Suspension from Quotation

The securities of Mount Gibson Iron Limited ('MGX') will be suspended from quotation immediately under Listing Rule 17.2 at the request of MGX, pending the release of an announcement by MGX.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in MGX's request for voluntary suspension; or
- the release of the announcement to the market.

MGX's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance



Mount Gibson Iron Limited

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20 October 2025

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Dear Sandra

MOUNT GIBSON IRON LIMITED - REQUEST FOR VOLUNTARY SUSPENSION

Mount Gibson Iron Limited ("**Mount Gibson**") (ASX: **MGX**) requests that its securities be placed in voluntary suspension commencing on 21 October 2025.

The suspension is requested pending the release of an ASX announcement by Mount Gibson in connection with the impact of a rockfall on the eastern footwall (island-side) in the Main Pit at its Koolan Island operation announced to the market on 17 October 2025.

Mount Gibson is evaluating the situation but it is not yet possible to determine the extent of the likely impact on the Koolan Island operation. This work is underway with external geotechnical engineering specialists. In the interim, Mount Gibson continues to process stockpiled iron ore and load its immediate scheduled shipments, as well as fly personnel off the site where appropriate.

Mount Gibson will provide a more detailed update on the anticipated impact of the rockfall once it has undertaken sufficient technical and economic assessment.

Mount Gibson requests that the suspension remains in place until the earlier of Mount Gibson making a more detailed update to the market, or commencement of trading on Friday, 24 October 2025.

Mount Gibson confirms it is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

David Stokes
Company Secretary