Update Summary

Entity name
MOUNT GIBSON IRON LIMITED

Security on which the Distribution will be paid
MGX - ORDINARY FULLY PAID

Announcement Type
Update to previous announcement

Date of this announcement
Wednesday September 9, 2020

Reason for the Update
Section 4A.6 - confirmation of DRP price of AUD 0.7138

Refer to below for full details of the announcement
Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
MOUNT GIBSON IRON LIMITED

1.2 Registered Number Type
ACN

1.3 ASX issuer code
MGX

1.4 The announcement is
☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement
Section 4A.6 - confirmation of DRP price of AUD 0.7138

1.4b Date of previous announcement(s) to this update
Tuesday August 18, 2020

1.5 Date of this announcement
Wednesday September 9, 2020

1.6 ASX Security Code
MGX

ASX Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑ Ordinary

2A.2 The Dividend/distribution:
relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending (date)
Tuesday June 30, 2020
2A.4 Record Date
Wednesday September 2, 2020

2A.5 Ex Date
Tuesday September 1, 2020

2A.6 Payment Date
Thursday September 24, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑️ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per security (in primary currency) for all dividends/distributions notified in this form
AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☑️ No

2A.11 Does the entity have a securities plan for dividends/distributions on this security?
☑️ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
☑️ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the entity have tax component information apart from franking?
☑️ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☑️ No

3A.1a Ordinary dividend/distribution estimated amount per security
AUD
Notification of dividend / distribution

3A.1b Ordinary Dividend/distribution amount per security
AUD 0.03000000

3A.2 Is the ordinary dividend/distribution franked?
☑ Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.4 Ordinary dividend/distribution franked amount per security
AUD 0.03000000

3A.5 Percentage amount of dividend which is unfranked
0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per security excluding conduit foreign income amount
AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000

Part 4A - Dividend reinvestment plan (DRP)

4A.1 What is the default option if security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Monday September 14, 2020 17:00:00

4A.3 DRP discount rate
5.0000 %

4A.4 Period of calculation of reinvestment price

Start Date
Thursday September 3, 2020

End Date
Wednesday September 9, 2020

4A.5 DRP price calculation methodology
95 percent of the average of the daily volume weighted average market price of all Mount Gibson shares traded on the ASX during the period of five trading days after the Record Date.

4A.6 DRP Price (including any discount):
AUD 0.71380

4A.7 DRP +securities +issue date
Friday September 25, 2020

4A.8 Will DRP +securities be a new issue?
☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No
4A.11 Are there any other conditions applying to DRP participation?
☐ Yes

4A.11a Conditions for DRP participation
The Dividend Reinvestment Plan will be open to shareholders with registered addresses in Australia, New Zealand, Hong Kong, Singapore and the United Kingdom.

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary