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Allied Properties Investments (1) Company Limited

To: David Stokes
Company Secretary
Mount Gibson Iron Limited

By fax: +61 8 9485 2305

To: Australian Securities Exchange
Company Announcements Office

By fax: 1300 135 638

From: Mark Wong
Director

28 September 2020

Dear Sir / Madam

Mount Gibson Iron Limited (ACN 008 670 817) - Notice of Change of Interests of Substantial Holder

We enclose a Notice of Change of Interests of Substantial Holder (Form 604) in respect of the interests held by Allied Properties Investments (1) Company Limited and its related bodies corporate (**Allied Group**) in Mount Gibson Iron Limited (ASX : MGX) (**MGX**).

We note that Allied Group holds a relevant interest under section 608(3) of the *Corporations Act 2001* (Cth) in the same securities in MGX in which APAC Resources Limited and any of its related bodies corporate (**APAC Group**) have a relevant interest. Any change of interests held by APAC Group in MGX will also result in the same change of interests held by Allied Group in MGX and may not be separately notified in the future.

The increase in the percentage of Allied Group's holding in MGX resulted from the issue of 17,141,362 fully paid ordinary shares to entities of the APAC Group by MGX on 24 September 2020 under the Dividend Reinvestment Plan for final dividend in respect of the financial year ended 30 June 2020 and on-market acquisitions of shares in MGX by an entity of the APAC Group in the period between 27 September 2019 and 8 July 2020.

Yours faithfully,

Mark Wong
Director

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Mount Gibson Iron Limited

ACN/ARSN 008 670 817

1. Details of substantial holder (1)

Name Allied Properties Investments (1) Company Limited and its related bodies corporate, including the related bodies corporate and other entities listed in Section 1 of Annexure A ("Allied Group")

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

24/09/2020

The previous notice was given to the company on

30/09/2019

The previous notice was dated

30/09/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
See section 2 of Annexure A				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See section 3 of Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See section 4 of Annexure A					

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

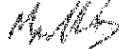
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See section 6 of Annexure A	

Signature

For and on behalf of
ALLED PROPERTIES INVESTMENTS (1) COMPANY LIMITED



Authorized Signature(s)

print name **Mark Wong**

capacity

Director

sign here

date

28/09/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"**Form 604
Notice of Change of Interests of Substantial Holder****Mount Gibson Iron Limited
ACN 008 670 817**

This Annexure "A" of 6 pages referred to in the Form 604 (Notice of Change of Interests of Substantial Holder), signed by me and dated 28 September 2020.

For and on behalf of
ALLIED PROPERTIES INVESTMENTS (1) COMPANY LIMITED


Authorized Signature(s)

Signed: **Mark Wong**

1. Details of substantial holder

Substantial holder (Allied Group)
Allied Properties Investments (1) Company Limited (being a wholly owned subsidiary of APOL)
Allied Properties Overseas Limited (APOL) (being a wholly owned subsidiary of APHKL)
Allied Properties (H.K.) Limited (APHKL) (being a subsidiary of AGL)
Allied Group Limited (AGL) (being a subsidiary of Lee and Lee Trust)
Lee and Lee Trust (trustees: Lee Seng Hui, Lee Su Hwei and Lee Seng Huang)

2. Previous and present voting power

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	402,017,287	34.73% (Based on 1,157,682,542 Shares on issue)	424,991,530	35.84% (Based on 1,185,917,178 Shares on issue)

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/09/2019	Allied Group	On-market acquisition of 68,767 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$51,504.32	68,767 Shares	68,767

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/10/2019	Allied Group	On-market acquisition of 77,454 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$58,009.62	77,454 Shares	77,454
02/10/2019	Allied Group	On-market acquisition of 226,268 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$168,930.75	226,268 Shares	226,268
03/10/2019	Allied Group	On-market acquisition of 215,990 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$157,028.99	215,990 Shares	215,990
04/10/2019	Allied Group	On-market acquisition of 258,580 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$186,671.29	258,580 Shares	258,580
07/10/2019	Allied Group	On-market acquisition of 121,827 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$89,844.91	121,827 Shares	121,827
08/10/2019	Allied Group	On-market acquisition of 323,090 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$235,462.01	323,090 Shares	323,090
09/10/2019	Allied Group	On-market acquisition of 305,947 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$221,882.70	305,947 Shares	305,947
10/10/2019	Allied Group	On-market acquisition of 241,782 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$174,383.23	241,782 Shares	241,782
31/10/2019	Allied Group	On-market acquisition of 470,355 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$354,138.25	470,355 Shares	470,355

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/11/2019	Allied Group	On-market acquisition of 363,215 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$275,735.76	363,215 Shares	363,215
04/11/2019	Allied Group	On-market acquisition of 636,785 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$490,120.68	636,785 Shares	636,785
26/02/2020	Allied Group	On-market acquisition of 743,145 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$520,045.02	743,145 Shares	743,145
05/06/2020	Allied Group	On-market acquisition of 450,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$312,752.25	450,000 Shares	450,000
19/06/2020	Allied Group	On-market acquisition of 200,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$130,500.00	200,000 Shares	200,000
22/06/2020	Allied Group	On-market acquisition of 140,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$91,826.00	140,000 Shares	140,000
01/07/2020	Allied Group	Dilutive effect of the issuance of 2,545,900 Shares by Mount Gibson Iron Limited.	N/A	406,860,492 Shares	406,860,492
03/07/2020	Allied Group	On-market acquisition of 300,000 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$195,210.00	300,000 Shares	300,000
07/07/2020	Allied Group	On-market acquisition of 440,932 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$285,812.09	440,932 Shares	440,932

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08/07/2020	Allied Group	On-market acquisition of 248,744 Shares in Mount Gibson Iron Limited by APAC Resources Commodity Trading Limited.	A\$162,554.26	248,744 Shares	248,744
24/09/2020	Allied Group	Issue of 8,547,309 Shares to Fortune Desire Investments Limited by Mount Gibson Iron Limited under the Dividend Reinvestment Plan for final dividend in respect of the full financial year ended 30 June 2020.	Reinvestment of dividend at an issue price of A\$0.7138 per Share	8,547,309 Shares	8,547,309
24/09/2020	Allied Group	Issue of 8,144,085 Shares to APAC Resources Investments Limited by Mount Gibson Iron Limited under the Dividend Reinvestment Plan for final dividend in respect of the full financial year ended 30 June 2020.	Reinvestment of dividend at an issue price of A\$0.7138 per Share	8,144,085 Shares	8,144,085
24/09/2020	Allied Group	Issue of 449,968 Shares to APAC Resources Commodity Trading Limited by Mount Gibson Iron Limited under the Dividend Reinvestment Plan for final dividend in respect of the full financial year ended 30 June 2020.	Reinvestment of dividend at an issue price of A\$0.7138 per Share	449,968 Shares	449,968
24/09/2020	Allied Group	Dilutive effect of the issuance of 25,688,736 Shares by Mount Gibson Iron Limited (including 17,141,362 Shares issued to entities of the APAC Group).	N/A	424,991,530 Shares	424,991,530

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Allied Group	Sun Hung Kai Investment Services Ltd <Client A/C>	Fortune Desire Investments Limited	Allied Group holds a relevant interest under section 608(3) of the <i>Corporations Act 2001</i> (Cth) in the same securities in which Fortune Desire Investments Limited has a relevant interest. Any change of interests held by Fortune Desire Investments Limited in Mount Gibson Iron Limited will also result in the same change of interests held by Allied Group in Mount Gibson Iron Limited and may not be separately notified in the future.	211,916,283 Shares	211,916,283
Allied Group	APAC Resources Investments Limited	APAC Resources Investments Limited	Allied Group holds a relevant interest under section 608(3) of the <i>Corporations Act 2001</i> (Cth) in the same securities in which APAC Resources Investments Limited has a relevant interest. Any change of interests held by APAC Resources Investments Limited in Mount Gibson Iron Limited will also result in the same change of interests held by Allied Group in Mount Gibson Iron Limited and may not be separately notified in the future.	201,919,034 Shares	201,919,034
Allied Group	Deutsche Bank AG, Singapore (as custodian)	APAC Resources Commodity Trading Limited	Allied Group holds a relevant interest under section 608(3) of the <i>Corporations Act 2001</i> (Cth) in the same securities in which APAC Resources Commodity Trading Limited has a relevant interest. Any change of interests held by APAC Resources Commodity Trading Limited in Mount Gibson Iron Limited will also result in the same change of interests held by Allied Group in Mount Gibson Iron Limited and may not be separately notified in the future.	11,156,213 Shares	11,156,213

5. Change in association

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

Name	Address
Allied Properties Investments (1) Company Limited	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands
Allied Properties Overseas Limited	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands
Allied Properties (H.K.) Limited	22nd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
Allied Group Limited	22nd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
Lee and Lee Trust	24th Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong