



Mount Gibson Iron

2019 SUSTAINABILITY REPORT



Haul truck at Koolan Island mine site.

Cover photo: Koolan Island site team members Jasmine Mouda-Hughes, Kristin Nicol and Nathan Van Trier.

Foreword from the Chairman and CEO

Mount Gibson Iron is pleased to present the Company's Sustainability Report for the 2018/19 year. This report helps to demonstrate our ongoing commitment to operating ethically, responsibly and sustainably in the pursuit of our business objectives.

We do this by upholding our core values of safety, integrity, respect, agility and courage. Applying these values in everything that we do, and focusing on doing the essential things well, forms the essence of what we call 'The MGX Way'.

The safety of our people remains our top priority, so it is of credit to our workforce that Mount Gibson achieved a significant reduction in the Total Recordable Injury Frequency Rate ("TRIFR") from 5.6 to 3.7 incidents per one million hours worked during 2018/19. This was especially noteworthy given the substantial increase in the size of the Company's workforce as our flagship Koolan Island mine was brought back into production.

It was however disappointing to record the Company's first Lost Time Injury since 2017 in April 2019 when an employee suffered a hand injury at Koolan Island, resulting in a Lost Time Injury Frequency Rate (LTIFR) of 0.9 incidents per one million hours worked at 30 June 2019. This was a timely reminder that safety can never be taken for granted. Continuing to improve on our safety performance is a strategic priority, as is continuous improvement in our use of natural resources and in responsibly managing our impacts on the physical environment.

Our financial and operating performance was also satisfying, with an improved net profit before tax of \$70.5 million in a period of significant operational transition as our Mid-West operations moved closer to their conclusion and our high grade Koolan Island mine was brought back into production.

This improved performance reflected higher average realised prices across all product types and the benefit of initial sales of high-grade ore from Koolan Island, as well as our continued focus on cost control. These factors together offset the impact of lower sales volumes of 3.2 million tonnes as mining was concluded as planned at our Mid-West operations in late 2018.

Mount Gibson also achieved several milestones which have added value and life to our business, notably by bringing our flagship Koolan Island mine back into production safely whilst seeking to minimise our environmental footprint. This included the successful relocation of almost one thousand fish and other marine fauna as the Main Pit was dewatered. Our close collaboration with the Dambimangari People, with whom Mount Gibson has established a strong and co-operative relationship over many years, has been and continues to be, central to our success and progress at Koolan Island. This can be seen in the very significant increase in the number of Indigenous workers across our business from 10.4% of our total workforce at 30 June 2018 to 18.5% at 30 June 2019.

In the Mid-West, we also successfully managed the completion and wind down of our Iron Hill mine, whilst maintaining progressive rehabilitation at both the Iron Hill and Extension Hill sites and commencing reclamation works and sales of remnant low grade material stockpiled at Extension Hill. The cashflow benefits of low-grade sales are expected to be modest, however the program will greatly assist us with our final site rehabilitation works. Similarly, we are in the advanced stages of preparation to formally relinquish our mining leases at our Talling Peak mine site which closed in late 2014 and has been fully rehabilitated.

On the back of the year's performance, we enter the new financial year in good shape and are confident of continuing to responsibly deliver value for our shareholders whilst making a positive contribution to the communities in which we operate.

We also thank our employees and contractors and acknowledge their efforts and commitment in the ongoing pursuit of our sustainability objectives.

Lee Seng Hui
Chairman

Peter Kerr
Chief Executive Officer

We enter the new financial year in good shape and confident of continuing to deliver value.

About Mount Gibson Iron

Mount Gibson Iron Limited (Mount Gibson or the Company) is an established Australian producer and exporter of direct-shipping grade hematite iron ore. Headquartered in Perth, the Company owns the Extension Hill/Iron Hill operations in the Mid-West region of Western Australia, and the high grade Koolan Island mine off the Kimberley coast in the remote north-west of the State.

About this report

This is Mount Gibson's seventh report on its approach to sustainability, which includes a summary of the Company's structure, operations and performance, and approach to managing the impacts of its activities.

Full details of Mount Gibson's operational and financial performance for 2018/19 can be found in the Company's 2019 Annual Report, available at www.mtgibsoniron.com.au

Safety

- Genuine care for self and others
- Constant concern (hazard identification)
- Actively intervene to improve

Integrity

- Do what you say you will do
- Do the right thing, even when no one is looking
- Walk the talk

The

MGX

Way

Respect

- Be approachable and open to other points of view
- Treat others as you would expect to be treated
- Encourage and develop people

Agility

- Make timely decisions
- Be dynamic and embrace change
- Grab the opportunity

Courage

- Taking and giving feedback
- Be prepared to admit being wrong
- Challenge the norm constructively
- Make the hard calls

The MGX Way provides us with a behavioural guide on how to sustainably deliver shareholder value. It includes always putting the health and safety of our people first, working together with communities in which we operate, and undertaking our activities in an environmentally responsible and sustainable manner.

2018/19 Sustainability Highlights

Rate of energy use **reduced** by **40.2%***



Rate of GHG emissions **reduced** by **39.7%***

\$46.5m paid in salaries, wages and other employee benefits to **297 employees**



18.5% Indigenous employees and **17.5%** female employees

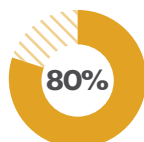
Strong safety performance maintained, recording a Lost Time Injury Frequency Rate of **0.9** incidents per million hours worked and a Total Recordable Injury Frequency Rate of **3.7**



\$235m in payments to Australian contractors and suppliers

88.1% paid to WA-based companies

11.9% paid to other AUS-based companies



High-grade Koolan Island mine **successfully redeveloped** and **first ore sales** achieved in April 2019

Net profit after tax of **\$133.4m**



Total sales revenue **\$289.5m** and ore sales of **3.2m tonnes**

\$16.7m paid in State government royalties



Mid-West **business life extended** via sales of stockpiled low-grade ore

Stakeholders

Building and maintaining positive relationships ensures Mount Gibson has a clear understanding of matters of interest and relevance to stakeholders. The Company has an ongoing commitment to provide clear communication about its current operations and future plans, and as a result has enjoyed strong stakeholder support for many years.

As Mount Gibson returns its focus to the Koolan Island operation in the Kimberley region, we acknowledge the important and valuable partnerships fostered over many years in the Mid-West region with local governments, communities, suppliers and Traditional Owner groups.

Stakeholders provide Mount Gibson with important feedback and input that informs our business to ensure we operate in a manner that meets stakeholders' expectations. A program of engagement occurs through a range of activities including briefings, site visits, forums, regular reporting and various communication platforms.

The Company's relationships with shareholders, employees, contractors, suppliers, Traditional Owner groups, regulators, landowners, local communities and interest groups, are highly valued and ensure we have the appropriate expertise, support and permits to succeed in our areas of operation.

This Report addresses the key sustainability aspects of the Company's performance that have been identified through our engagement processes as being of interest to our stakeholders.

* per 100 tonnes of ore and waste (unmineralised rock material) mined

All currency is in Australian dollars unless noted otherwise

Operations

Koolan Island mine – 140 kilometres north of Derby off the Kimberley coast.

Status: Active mining

- Highest grade direct-ship hematite iron ore mine in Australia
- Seawall reconstruction completed July 2018
- Mining recommenced November 2018
- First shipment in April 2019
- Commercial production from June 2019
- 1 Lost Time Injury (LTI)
- 254 site-based employees plus contractors

Tallering Peak former mine – 125km north east of Geraldton Port

Status: Mining finished 2014, rehabilitation complete

- Tenement relinquishment anticipated in 2020
- LTI-free for the year
- No site-based employees

Geraldton Port – 400km north of Perth

Status: Export of low-grade ore continuing

- 2.68m tonnes loaded onto vessels and shipped in FY2019
- 10 years LTI-free as at September 2019
- 4 site-based employees plus contractors

Extension Hill and **Iron Hill** mine sites

Status: Reclamation and sale of low-grade stockpiles underway

- Extension Hill mining finished November 2016, Iron Hill mining finished December 2018
- Reclamation works underway and sales of low grade stockpiles commenced in June 2019
- Mine and rail siding LTI-free since 2013
- 4 site-based employees plus contractors

Perth corporate office

- 35 office-based employees



Safety



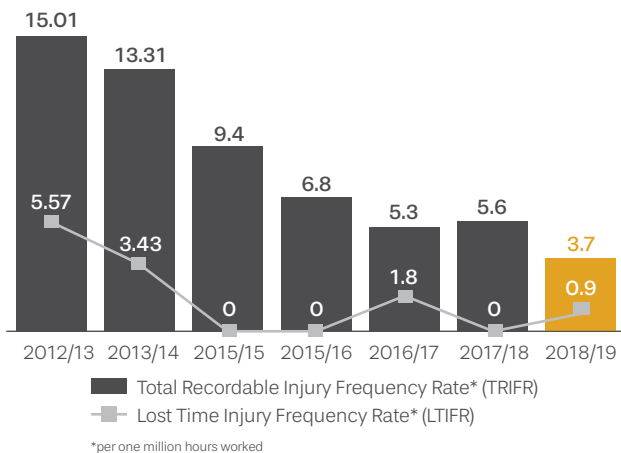
The safety and wellbeing of our personnel remains paramount in all aspects of Mount Gibson's business. Maintaining a safe work environment and focussing on continuous improvements in the way we operate ensures our people can work productively and go home safely.

Mount Gibson is pleased to report a significant reduction in the rolling 12 month Total Recordable Injury Frequency Rate (TRIFR) from 5.6 to 3.7 incidents per one million hours worked during 2018/19. This continues the trend of a significant reduction since 2012/13.

The Company recorded a rolling 12 month Lost Time Injury Frequency Rate (LTIFR) of 0.9 incidents per one million hours worked as at 30 June 2019, after reporting its first Lost Time Injury since the 2016/17 year in April 2019 when an employee suffered a hand injury at Koolan Island.

In total for the year, Mount Gibson reported four recordable injuries including one Lost Time Injury and three Restricted Work Injuries, down from five recordable injuries in the previous year.

Safety performance 2018/19 – all sites



Koolan Island operations

During the period, the Koolan Island operation ramped up with substantial increases in the number of employees and contractors based on site. The Annual Safety Standards Audit of our safety policies, procedures and systems achieved a result of 81.6%, representing a 5% improvement compared with the previous year.

Across nearly 674,000 manhours, there were no positive drug results from 1,266 random tests, and 33 positive blood alcohol readings from 55,866 tests. Where positive readings are recorded, personnel are counselled and removed from site pending further investigation.



Caring for the health and wellness of our employees with warm up exercises each morning at shift pre-start meetings

Mid-West operations

There were no significant safety incidents during the period. The Extension Hill mine site and Perenjori rail siding remains LTI-free since 2013. The Company's Geraldton Port operations celebrated a significant milestone of 10 years LTI-free in September 2019, an outstanding performance.



Mount Gibson's Geraldton Port team

Environment

Understanding and monitoring the local environments in which Mount Gibson operates is central to the Company's environmental management program. With the restart of Koolan Island operations and the conclusion of mining at Extension Hill, the Company continued its comprehensive management, mitigation and rehabilitation activities.



Koolan Island

Rebuilding of the Main Pit seawall, including construction of a bentonite-cement seepage barrier within the seawall, was completed in July 2018. Dewatering commenced in August 2018 after which approximately 21 billion litres of water were extracted from Main Pit at a rate of 1500 L/sec. During this time, water quality instrumentation on the seabed in the sea was used to monitor Main Pit water being pumped into the ocean in order to protect local marine habitats, including coral.

During the year, the Company conducted an Environmental Standards audit and a review of environmental risks for the Koolan Island site, and all necessary regulatory environmental reports were submitted to Government.

Mount Gibson supports research and ongoing monitoring of the Northern Quoll population on Koolan Island. The 2019 annual survey showed a 6.25% increase in animal captures compared to the baseline capture and was the highest capture rate since the program began in 2006, indicating an increasing population of Northern Quoll.

In June 2019, the Company received a Notice of Non-Compliance from the Western Australian Department of Water and Environmental Regulation (DWER) relating to marine factors at Koolan Island during the Main Pit seawall re-development. The Company has responded to DWER providing additional information and DWER has specified certain actions to resolve the notified matters which the Company is now implementing.

Extension Hill and Iron Hill

Mining of the Iron Hill deposit at the Extension Hill mine site was completed in December 2018 with the final shipment of high-grade ore from the Geraldton port facility in late February 2019. A campaign of transporting stockpiled low-grade remnant material from the Extension Hill mine site to Geraldton Port for shipment was commenced in June 2019.

Malleefowl monitoring

As part of the Company's ongoing support of research into Malleefowl in the local area, Mount Gibson's environmental team participated in a study with spatial data analyst company, Anditi, to compare a relatively new technique using LiDAR (Light Detection and Ranging) to on-ground searching by personnel, and high-resolution aerial photography. The results, which showed LiDAR to be more accurate and cost effective than the other methods, were presented at the National Malleefowl Forum in August 2018.

During the period, the Company's focus on rehabilitation of Extension Hill and Iron Hill continued. Approximately 85 hectares of previously operational areas, including mine roads, waste rock landforms and topsoil stockpile areas, were rehabilitated.

Mount Gibson has now set in place an environmental monitoring regime at the Extension Hill and Iron Hill mine sites to support ongoing regulatory reporting obligations. In June 2019, the Iron Hill flora and vegetation monitoring status report was submitted to the Department of Water and Environmental Regulation and the Western Australian Department of Biodiversity, Conservation and Attractions.

Marine fauna relocation program

Fish, sharks, rays and even turtles made their way into the Main Pit on Koolan Island following the breach of the seawall in 2014. Once the seawall had been rebuilt, repatriation of this marine fauna was conducted by Mount Gibson's environmental team in partnership with the Dambimangari Rangers and consulting fish scientists who gave guidance on appropriate retrieval and handling methods to maximise survival.

Three separate fauna retrieval campaigns were conducted between January and June 2019 in accordance with permission granted under the Fish Resources Management Act.

The program resulted in the successful retrieval and release of 835 fish, five sharks, four rays and two turtles back into the ocean.

Mount Gibson's Environmental Advisor, Stephanie Marjanovich relocating fish from Koolan Island Main Pit



Translocation success

A condition of the Iron Hill Ministerial approval required the offset of specific mining impacts on the declared rare flora *Darwinia masonii*.

Cuttings were collected under permit from the *Darwinia* populations across Iron Hill and Iron Hill South, in the spring of 2015 and propagated in a nursery near Perth.

In mid 2016, planting of the propagated juveniles commenced in designated irrigated translocation plots on the Mount Gibson ranges as approved by the Department of Biodiversity, Conservation and Attractions.

As at January 2019, a total of 3,096 *Darwinia masonii* had been planted in the five translocation plots. Monitoring has shown success in short and medium term success criteria. The rate of survival was greater than 70%, well exceeding the required completion criteria to replace plants impacted during mining operations.



Darwinia masonii

Tallering Peak

Mining at Tallering Peak concluded in late 2014. Successful post-closure rehabilitation and monitoring results enabled Mount Gibson to submit a final rehabilitation report to the Department of Mines, Industry Regulation and Safety (DMIRS) in early 2019.

Approval of the document by DMIRS will enable Mount Gibson to relinquish the rehabilitated mining leases and all associated monitoring and reporting obligations associated with the Tallering Peak tenements.

Leading the way

Mount Gibson's Tallering Peak site was recently included as a case study in a publication by the Western Australian Biodiversity Science Institute aimed at supporting the development and implementation of completion criteria and associated monitoring programs as outlined in the Western Australian government's 'Guidelines for Preparing Mine Closure Plans.'

Rehabilitation of the Tallering Peak mine site is highlighted as an industry-leading example, which along with two other case studies, provides the mining industry and regulators with evidence of the outcomes that can be achieved through careful planning.

Waste management

Waste minimisation remains a sustainability focus for Mount Gibson, particularly given the remoteness of the Company's operations.

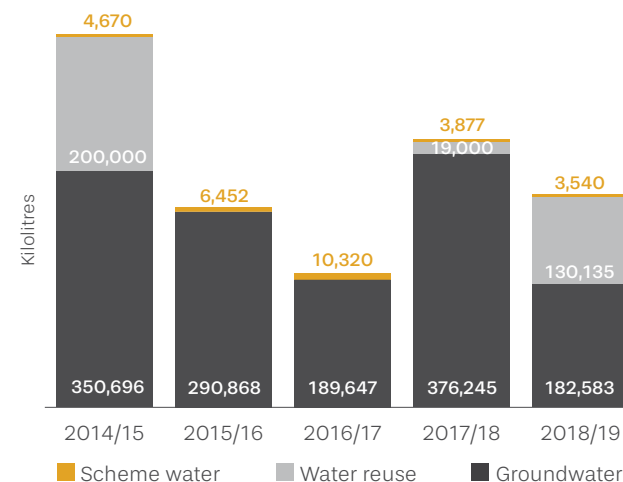
During the year, 615 tonnes of waste was placed in landfill, in accordance with licence conditions, including 500 tonnes of inert material from the decommissioning of site infrastructure at both Extension Hill and Koolan Island.

Scrap metal recycled from the mine sites totalled approximately 100 tonnes. Hydrocarbons and cooking oil from accommodation facilities are reclaimed and removed from the Company's sites.

Water use

During the reporting period, Mount Gibson's operations used a total of 316,258kL of water, a reduction of 16.8% from the previous year. The most significant reduction was in groundwater use, which is in part attributable to the completion of mining operations at the Iron Hill deposit in the Mid-West.

Substantial efforts were made to reuse water on the Company's sites including by water carts for dust suppression on roads, tracks and operational areas.



Land disturbance and rehabilitation

At the completion of the reporting period, the total area of disturbance for all Mount Gibson sites was 1,368 hectares and the total area of land under rehabilitation was 538 hectares. The increase in area for land under rehabilitation is due to the rehabilitation work done at the Extension Hill and Iron Hill mine sites in readiness for future mine closure.

Energy and emissions

Mount Gibson uses and generates energy primarily through the consumption of diesel fuel for power production or use by heavy mining equipment. The Company actively seeks to minimise energy consumption in order to maximise efficiency and minimise greenhouse gas emissions.

During the year, Mount Gibson undertook substantial earthworks to complete the Koolan Island seawall reconstruction and prepare the Main Pit for mining, resulting in unavoidable increases in gross energy use and associated greenhouse gas emissions. However, the overall rates of energy use and greenhouse gas emissions per 100 tonnes of ore and waste (unmineralised rock material) mined decreased substantially, reflecting the recommencement of mining operations.

Overall rates of greenhouse gas emissions decreased substantially.



Energy use per 100 tonnes ore and waste mined
reduced by 40.2%

Energy use

Across all Mount Gibson operations during the 2018/19 period, 807,969 GJ of energy were consumed representing a 34.1% increase from the previous year. This was the result of a substantial increase in earthmoving activities, particularly with the removal of waste material from the Main Pit on Koolan Island and the recommencement of mining operations.

The rate of energy use during the same period decreased by 40.2% to 6.27 GJ per 100 tonnes of ore and waste mined, from 10.49 GJ per 100 tonnes of ore and waste mined in the previous year, as a result of overall volume mined and the shipment of stockpiled materials, compared with the previous year.

Energy produced from generators* stationed on the Company's remote sites totalled 5,577 GJ during the period.

* Comprises energy produced from generators over 600kVa as per the NGER reporting requirements.



GHG emissions per 100 tonnes ore and waste mined
reduced by 39.7%

Greenhouse gas emissions

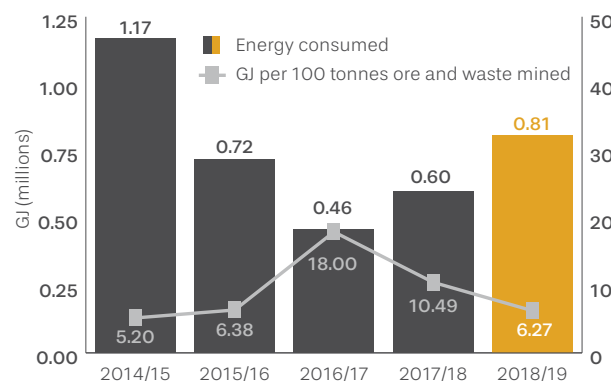
Greenhouse Gas (GHG) emissions are mainly carbon dioxide and methane released into the atmosphere. Most of the carbon dioxide produced is from the combustion of fossil fuels. Diesel fuel combustion is the largest source of GHG emissions from Mount Gibson's mining activities.

The total of Scope 1 and 2 GHG emissions from all Mount Gibson facilities for the reporting period was 56,927 tonnes CO₂-e, which represents an increase of 35.7% from the previous year, reflective of the increase in mining and earthmoving activities, and in line with energy consumed.

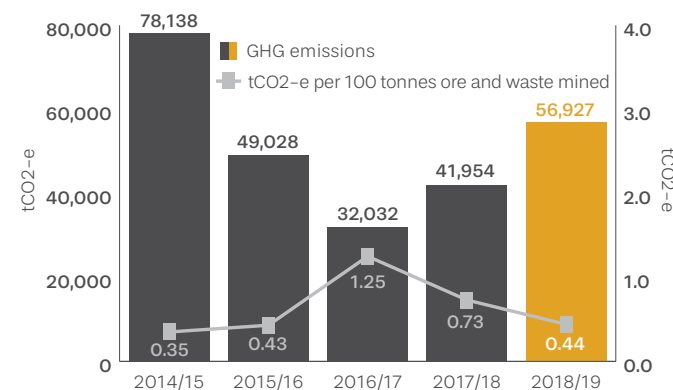
However, the rate of GHG emissions per 100 tonnes of ore and waste mined decreased by 39.7% to 0.44 tonnes CO₂-e from 0.73 tonnes CO₂-e in the previous year, reflecting the increased volume of ore and waste mined in 2018/19, compared with the substantial construction works in the prior period.

Note: Mount Gibson GHG emissions reporting is completed in accordance with the National Greenhouse and Energy Reporting Act 2007 and associated National Greenhouse and Energy Reporting (Measurement) Determination 2008, last updated July 2012.

Energy use – all sites



Greenhouse gas emissions – all sites



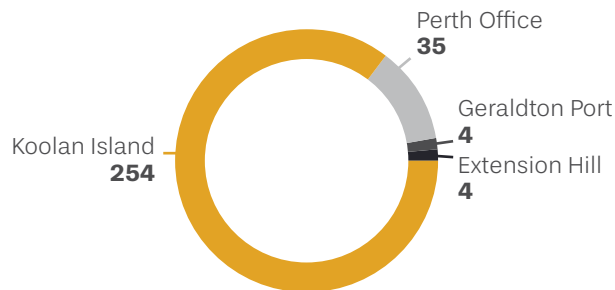
People



Mount Gibson acknowledges that the success of the Company is directly linked to the skill, dedication and experience of its workforce. The commitment of Mount Gibson personnel to collectively identify and solve business challenges, genuinely care about their own and others' safety, and uphold the values of the MGX Way is a key asset.

As at 30 June 2019, Mount Gibson employed 297 people across all sites and the Perth corporate office. This represents a significant increase compared with the prior year (163) and reflects the transition to production at the restarted Koolan Island mine.

Employees across Mount Gibson sites



The Company's workforce almost doubled over the year.

Diversity

The restart of production at the Company's Koolan Island mine whilst simultaneously scaling back activity in the Mid-West region, represented both a significant challenge and opportunity for Mount Gibson in terms of general workforce management and diversity.

The Company's workforce almost doubled over the year, mostly at Koolan Island where Mount Gibson has established a close relationship with Traditional Owners, the Dambimangari People over many years.

As part of the Koolan Island recruitment program, Mount Gibson sought to maximise both Indigenous and regionally based employment and engaged an Indigenous-owned recruitment services provider to support the initial phase of recruitment. Consequently, Indigenous employees accounted for almost 22% of the site's workforce at period end. Around 35% of all site employees were resident in the surrounding region, notably Derby and Broome, demonstrating the Company's ongoing commitment to support the communities in which it operates.



L-R: Koolan Island Production Supervisor, Matt Fox, working with Shotcrew members Callum Thornton and Nick Beckham

The Koolan Island operation also offered a range of trainee and general hand positions during the year. These roles are designed to provide entry level positions for Indigenous employees to gain mining industry experience and develop transferable skills and qualifications that can be used in other industries.

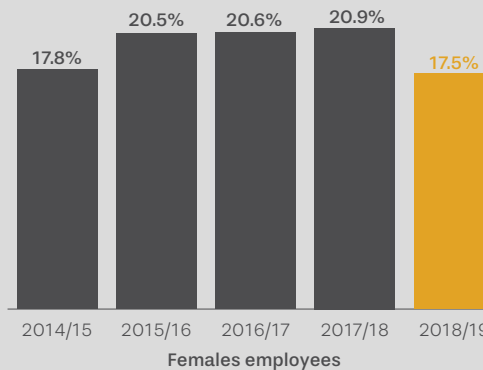
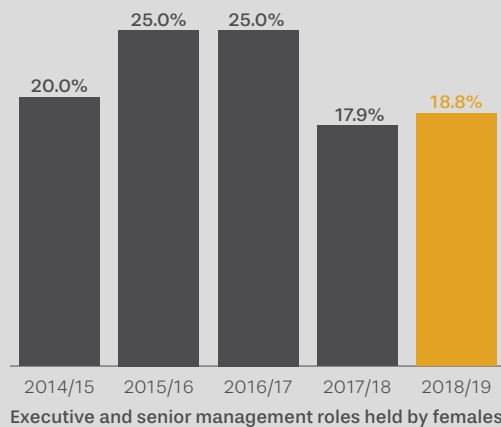
Across the whole business, Indigenous employees represented 18.5% of Mount Gibson's greatly expanded total workforce at period end, up from 10.4% the prior year.

Mount Gibson maintains a target of at least 20% female employees across the Company. The recruitment drive for Koolan Island saw the total number of female employees rise by over 50% to 52. However, female employees represented a smaller 17.5% share of the enlarged Company workforce reflecting the challenges of recruiting at a time of growing competition in the market for experienced resources sector workers. Females in Mount Gibson's executive or senior management roles increased from 17.9% to 18.8%.



*Koolan Island truck driver,
Kenny Gibson*

Female employees at Mount Gibson



Mining scholarships

For the sixth consecutive year, Mount Gibson sponsored two scholarships through the Western Australian Mining Club, awarded to high-achieving University students in mining and resources disciplines. The scholarships encourage students to continue their tertiary studies in mining-related disciplines to ensure the sustainability of talent within the sector and develop the next generation of leaders. Mount Gibson-sponsored awards were presented for a Female Student in a Technical Discipline in the Mining Sector to Ashlyn Bland and for the Resource Related Engineering Discipline to Joshua Slocombe.



Ashlyn Bland



Joshua Slocombe

Photos courtesy of WA Mining Club

Community

The communities that host Mount Gibson's operations play an important part in the success of its business. Many of our employees live in the towns and regions surrounding the Company's mine, rail and shipping facilities and, where possible, we use local suppliers and contractors to support our operations.

Through regular engagement, employee participation and proactive support of local community events, programs and initiatives, Mount Gibson continues to enjoy a positive relationship with Kimberley and Mid-West communities. During 2018/19, no complaints were received as a result of our operations, exploration or rehabilitation activities.

Supporting Western Australian businesses

Providing opportunities for local and Western Australian-owned businesses to supply goods and services to Mount Gibson sites ensures that the benefits of mining are shared more broadly within the State. During the year the Company made payments of \$235m to Australian suppliers, with 88.1% of this spend in Western Australia. A further \$16.7m in government royalties and \$3.4m in taxes was paid during the year.

Mount Gibson's business relationships in the Kimberley region continue to grow as the Company enjoys quality service from local suppliers including CMC Barging, Derby 4x4 and Marine, Aviair, Murchison Blasting Services and Gungalla Mackay. In the Mid-West, Mount Gibson acknowledges the support and service provided by the many long-term contractors and suppliers to the Extension Hill site including Patience Bulk Haulage, Rivet Group and Spectrolab.

Youth and community development

Supporting educational and recreational opportunities for young people in the areas where Mount Gibson operates continues to be the priority focus for the Company's community investment program.

Mount Gibson has sponsored the SHINE girls' program and Clontarf Foundation boys' academy in Geraldton for the past four years. These programs provide vital daily support to local young people by assisting to engage them in school and guide their transition to further study and employment. During the year, Mount Gibson employees were actively involved in work, school and

sporting activities with each of these programs, and several graduates have secured employment at our Geraldton Port operations.

With the restart of the Koolan Island site, Mount Gibson is increasingly focusing on comparable youth-focused programs, including Clontarf and Shooting Stars, in the Kimberley region.

Mount Gibson's overall contributions to community projects and groups totalled \$0.5m in 2018/19 including our two major partnerships with the Clontarf Foundation and SHINE girls' program.



Mid-West Clontarf Academy students with Mount Gibson's Craig Richardson and Peter Kerr (standing at rear)

Direct community contributions



Koolan Island

Mount Gibson's continued commitment to working with the Dambimangari people has resulted in very positive local employment outcomes and ongoing cooperation with the Dambimangari Rangers in several environmental initiatives on the site.

During the year, Mount Gibson provided sponsorship support to a range of local community organisations in Derby and Broome including football clubs, schools, the surf lifesaving club, Derby Rodeo, Derby Long Table Lunch, Mowanjum Festival and the Shire of Derby–West Kimberley Art Prize.



Marshall Morlumbun – Worrora Dancer at the Mowanjum Festival

Photograph courtesy of Mowanjum Arts & Lisa Hogben

Extension Hill and Iron Hill

Perenjori is the nearest town to the Extension Hill and Iron Hill mine sites, and the rail siding from where Mount Gibson's ore has been transported to Geraldton Port since 2011.

In each year of operation at Extension Hill, Mount Gibson has provided substantial funding to the Shires of Perenjori and Yalgoo under agreed Community Benefit Funding schemes to support local infrastructure and community projects. In 2018/19, a wide range of community groups and initiatives were supported including –

- Purchase of a Direct Seeder by the Yarra Yarra Catchment Management Group
- New bowling nets at the Perenjori Cricket Club
- Training shed for the Perenjori Pistol Club
- Trailer and event equipment for the Perenjori Community Resource Centre
- Support for the annual show and display equipment for the Perenjori Agricultural Society
- Completion of the ANZAC Memorial by the Perenjori RSL

The Company has also provided direct community support as major sponsors of the Perenjori Agricultural Show and the 'Blues for the Bush' concert at Charles Darwin Reserve. At both events, Mount Gibson hosted an information display about the Company's operations.

Mount Gibson
continues to enjoy a
positive relationship
with Kimberley
and Mid–West
communities.

Governance

As at 30 June 2019, the Company had six Directors. All are Non-Executive Directors, including the Chairman.

The Company's Board is committed to protecting and enhancing shareholder value and conducting the Company's business ethically and in accordance with high standards of corporate governance. The Company believes that its practices are consistent with the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations (3rd edition).

The Board meets at least six times each year, and full Board meetings are usually held every two months. The Board has established an Audit and Financial Risk Management Committee; a Nomination, Remuneration and Governance Committee; a Contracts Committee; and an Operational Risk and Sustainability Committee (ORSC).

The ORSC is primarily responsible for overseeing the Company's sustainability actions and was established to enhance the risk management process for the Company in respect of operational matters. The ORSC is currently comprised of Russell Barwick (Chair of this Committee), Paul Douglas and Simon Bird. The ORSC has a formal charter and meets at least four times during a financial year.

The Company's Corporate Governance Statement, including further details of Board Directors and Committees, is published on the Mount Gibson website.

Whistle blower policy

The Company's Whistleblower Policy reflects the Board's commitment to fostering a culture of honest and ethical behaviour, corporate compliance and good corporate governance.

This Policy applies to current and former directors, all employees, suppliers, contractors, employees of contractors, tenderers or any other person who has business dealings with the Company.

Under this Policy, the Company encourages the reporting of any instances of suspected unethical, illegal, fraudulent or undesirable conduct involving the Company's businesses and provides protections and measures so that those persons who make a report may do so confidentially and without fear of intimidation, disadvantage or reprisal.

Under this Policy, a person may report a matter to any of the Company's Protective Disclosure Officers, being the Company Secretary & General Counsel, the Chief Operating Officer or the Chief Financial Officer. A person may also raise any Reportable Conduct with any Director, office or senior manager or executive within the Company.

The Company's Whistleblower Policy is published on the Mount Gibson website.

Mining operations underway at Koolan Island.

Contact us

Phone: +61 8 9426 7500

Fax: +61 8 9485 2305

Email: admin@mtgibsoniron.com.au

Level 1, 2 Kings Park Road
West Perth WA 6005
Australia

Postal Address:

PO Box 55
West Perth WA 6872
Australia

www.mtgibsoniron.com.au