

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | <b>Mount Gibson Iron Limited</b> |
| <b>ABN</b>            | <b>87 008 670 817</b>            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Lee Seng Hui      |
| <b>Date of last notice</b> | 27 September 2019 |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                    |          |
|------------------------------------|----------|
| <b>Direct or indirect interest</b> | Indirect |
|------------------------------------|----------|

**Appendix 3Y**  
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|   |   |
|---|---|
| <p><b>Nature of indirect interest (including registered holder)</b><br/>         Note: Provide details of the circumstances giving rise to the relevant interest.</p> | <p>This Appendix 3Y relates to ordinary shares in Mount Gibson Iron Limited (“MGI”) in which Mr. Lee is deemed to have acquired a relevant interest pursuant to section 608(3) of the Corporations Act.</p> <p>Mr. Lee is a trustee of The Lee and Lee Trust which owns approximately 74.95% (inclusive of Mr. Lee’s personal interests) of the shares in Allied Group Limited (“AGL”).</p> <p>Allied Properties Investments (1) Company Limited (“APICL”), an indirect subsidiary of AGL, owns 439,072,014 shares in APAC Resources Limited (“APAC”), representing approximately 36.02% of the total issued share capital of APAC.</p> <p>On 27 September 2019, 1 and 2 October 2019, APAC acquired an additional relevant interest in 68,767 (27 Sept), 77,454 (1 Oct), and 226,268 (2 Oct) ordinary shares in MGI, taking its total relevant interest to 402,389,776 ordinary shares being 34.76% of MGI’s shareholding.</p> <p>Accordingly, Mr. Lee has acquired an additional deemed relevant interest in 372,489 ordinary shares in MGI under section 608(3) of the Corporations Act.</p> |
| <p><b>Date of change</b></p>  | <p>27 September 2019, 1 and 2 October 2019</p>  |
| <p><b>No. of securities held prior to change</b></p>  | <p>Deemed relevant interest in 402,017,287 ordinary shares in MGI under section 608(3) of the Corporations Act.</p>   |
| <p><b>Class</b></p>   | <p>Ordinary</p>   |
| <p><b>Number acquired</b></p>   | <p>Deemed relevant interest in 372,489 ordinary shares in MGI under section 608(3) of the Corporations Act.</p>   |
| <p><b>Number disposed</b></p>   | <p>None</p>   |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and estimated valuation</p>  | <p>(a) 68,767 (27 Sept) - \$0.7490 per share<br/>         (b) 77,454 (1 Oct) - \$0.7490 per share<br/>         (c) 226,268 (2 Oct) - \$0.7466 per share</p>   |
| <p><b>No. of securities held after change</b></p>   | <p>Deemed relevant interest in 402,389,776 ordinary shares in MGI under section 608(3) of the Corporations Act.</p>   |

+ See chapter 19 for defined terms.

|   |                         |
|---|-------------------------|
| <p><b>Nature of change</b><br/>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On market trades</p> |
|---|-------------------------|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>Note: Details are only required for a contract in relation to which the interest has changed</p> |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <p><b>Value/Consideration</b><br/>Note: If consideration is non-cash, provide details and an estimated valuation</p>   |  |
| <b>Interest after change</b>   |  |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |

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<sup>+</sup> See chapter 19 for defined terms.