



## Mount Gibson Iron Limited

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### ASX ANNOUNCEMENT

**ASX Code : MGX**

24 October 2019

## Retirement and Succession of Chief Operating Officer

Mount Gibson Iron Limited (Mount Gibson or the Company) announces that senior operational executive and Chief Operating Officer Mr Scott de Kruijff will shortly retire from the Company and that Mr Mark Mitchell has been appointed as Mount Gibson's new Chief Operating Officer.

Mr de Kruijff has been a highly valued member of the Mount Gibson executive team since joining in September 2013 as General Manager of Koolan Island. He was subsequently promoted to General Manager Operations in July 2015 and Chief Operating Officer in October 2018, serving on the Company's Executive Committee. Mr de Kruijff has been integral to the Company's operational and financial performance, including the successful redevelopment of Koolan Island as the Company's flagship high grade iron ore production asset and development of the Iron Hill mine and low grade sales program within the Company's Mid-West operations, as well as being an important contributor to Mount Gibson's operational culture.

Following an executive search process, Mount Gibson announces the appointment of experienced mining executive Mr Mark Mitchell as Chief Operating Officer, effective 28 October 2019. Mr Mitchell is a chemical engineer with an extensive technical background and more than 20 years' experience in senior management and operational roles at major mining operations across Australia, Africa and Papua New Guinea spanning various mineral commodities including nickel, copper, gold and lithium.

Mr Mitchell was most recently Executive General Manager at Mineral Resources' Wodgina lithium mine in the Pilbara region of Western Australia, where he oversaw the transition from construction to commissioning and operations of the Wodgina hard-rock lithium mine and concentrator. His prior roles also include Vice President Operations of the world-scale Ambatovy nickel laterite operation in Madagascar, with overall responsibility for all aspects of the mining, processing, rail transport and port operations, and senior corporate and General Manager roles with Newcrest Mining at the Telfer mine in the Pilbara and the Hidden Valley gold operation in Papua New Guinea.

Mount Gibson Chief Executive Officer Mr Peter Kerr said: "On behalf of the entire Mount Gibson team and Board, I thank Scott for his valued contribution to the Company over the last six years and wish him all the very best for his future retirement and other endeavours.

"I also welcome Mark to the Mount Gibson team. Mark's extensive experience across a range of operations and commodities will be of great value to the Company as we continue the production ramp-up at Koolan Island and build our technical and financial capacity to grow our business."

For further information:

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