



Mount Gibson Iron Limited
ABN 87 008 670 817



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Pages = 1

VIA: WWW.ASXONLINE.COM

8 November 2012

The Manager
Company Announcements
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Options Lapse

Mount Gibson Iron Limited (**MGX**) confirms that the following unlisted options have lapsed.

| Number of options | Exercise Price | Expiry Date |
|-------------------|----------------|-----------------|
| 2,000,000 | \$1.10 | 24 October 2012 |

Yours sincerely,
MOUNT GIBSON IRON LIMITED

David Stokes
Company Secretary