

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme MOUNT GIBSON IRON LIMITED

ACN/ARSN

**1. Details of substantial holder(1)**Name PARADICE INVESTMENT MANAGEMENT PTY LTD  
ACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a substantial holder on 28 / 09 / 12  
The previous notice was given to the company on 21 / 09 / 12  
The previous notice was dated 19 / 09 / 12**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

**Signature**print name TONY HAMMOND capacity COMPANY SECRETARY  
sign here  date 02, 10 / 12

**CEASING TO BE A SUBSTANTIAL SHAREHOLDER**

**ANNEXURE 1**

**STOCK: MOUNT GIBSON IRON LIMITED**

**DETAILS OF RELEVANT INTERESTS**

<b>Date of change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
26-Sep-12	Paradice Investement Management Pty Ltd	Share Purchase	\$760,000.00	1,000,000.00	1,000,000
26-Sep-12	Paradice Investement Management Pty Ltd	Share Sale	-\$1,407,086.77	-1,850,684.00	-1,850,684
27-Sep-12	Paradice Investement Management Pty Ltd	Share Purchase	\$750,000.00	1,000,000.00	1,000,000
27-Sep-12	Paradice Investement Management Pty Ltd	Share Sale	-\$1,497,706.17	-2,000,000.00	-2,000,000
<b>Totals</b>			<b>-\$1,394,792.94</b>	<b>-1,850,684</b>	<b>-1,850,684</b>

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder



**TONY HAMMOND**

**2/10/2012**  
DATE

**COMPANY SECRETARY**  
CAPACITY