



Mount Gibson Iron Limited

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The Manager
Company Announcements
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

2 CENTS-PER-SHARE FULLY FRANKED INTERIM DIVIDEND DECLARED

The Board of Mount Gibson Iron Limited ("**Mount Gibson**") (ASX Code: MGX) is pleased to announce that it has declared a maiden interim dividend on ordinary shares in respect of the 2012 financial year of 2.0 cents per share fully franked.

The total amount of the dividend is \$21,651,414. The dividend has not been provided for in the 31 December 2011 financial statements.

The Mount Gibson Board has adopted a Dividend Reinvestment Plan ("**DRP**") that will apply to this dividend. The DRP has been lodged with ASX. Shares will be allocated under the DRP at a 2% discount to the VWAP of Mount Gibson shares for the 5 days prior to the record date.

The proposed dates for the interim dividend are as follows:

Date	Action
24 Feb 2012	Mailing election form and DRP booklet to shareholders
5 April 2012	Last date for receipt of election notice from shareholders for DRP
5 April 2012	Record date for interim dividend
20 April 2012	Payment date interim dividend

Yours sincerely,

MOUNT GIBSON IRON LIMITED

David Berg
Company Secretary

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