



Mount Gibson Iron Limited

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The Manager
Company Announcements
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

MAIDEN FULLY FRANKED DIVIDEND DECLARED

The Board of Mount Gibson Iron Limited ("**Mount Gibson**") (ASX Code: MGX) is pleased to announce that it has declared a maiden final dividend on ordinary shares in respect of the 2011 financial year.

The total amount of the dividend is \$43,302,828 which represents a fully franked dividend of 4.0 cents per share. The dividend has not been provided for in the 30 June 2011 financial statements. The record date for determining entitlements to the final dividend is 26 August 2011 and the date the final dividend is payable is 9 September 2011.

Mount Gibson will, in the future, consider implementing a dividend reinvestment plan for payment of dividends.

Yours sincerely,

MOUNT GIBSON IRON LIMITED

David Berg
Company Secretary

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