



Mount Gibson Iron Limited

ABN 87 008 670 817

First Floor, 7 Havelock Street
West Perth 6005, Western Australia

PO Box 55, West Perth WA 6872

Telephone: 61-8-9426 7500
Facsimile: 61-8-9485 2305
E-mail: admin@mtgibsoniron.com.au

Pages = 1

VIA: WWW.ASXONLINE.COM

20 May 2011

The Manager
Company Announcements
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir

FURTHER BOARD UPDATE

Mount Gibson Iron Limited ("**the Company**") advises that Mr Geoffrey Hill has been appointed as an independent non-executive director of the Company.

Mr Hill, 65, is a company director and merchant banker. He has a long history as a director and served as Managing Director & Chief Executive Australia of the Morgan Grenfell group in the mid-1980s, before forming his own investment advisory business, International Pacific Securities. He is currently a director of Broken Hill Prospecting Limited, Heritage Gold Limited, Metals Finance Limited, Asian Property Investments Limited and is the executive chairman of International Pacific Securities Inc.

Yours sincerely

MOUNT GIBSON IRON LIMITED

David Berg
Company Secretary

For further information:

Luke Tonkin or Alan Rule
Mount Gibson Iron Limited
+61-8-9426-7500
www.mtgibsoniron.com.au

David Griffiths
Gryphon Management Australia
+61 8 9382 8300
gryphon.net.au