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## **TAKEOVER UPDATE**

The Board of Aztec Resources Limited (ASX and AIM code: AZR) ("Aztec") notes Mount Gibson Iron Limited (ASX: MGX) ("Mt Gibson") this morning has announced a relevant interest in Aztec of 50.52% of Aztec shares.

As a result of Mount Gibson obtaining a relevant interest in Aztec of greater than 50%, **the Mount Gibson Offer has been automatically extended by two weeks** and is now scheduled to close at 5pm (Western Standard Time) on Wednesday 6 December 2006.

Aztec directors will be in contact with Mount Gibson at the earliest opportunity to discuss this development. Aztec will keep shareholders fully informed and will make a further announcement with advice to shareholders well in advance of the new scheduled close of the Mount Gibson Offer on Wednesday 6 December 2006.

In the meantime, Aztec shareholders are advised to take no action until the Aztec Board makes a further announcement.

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