

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Mount Gibson Iron Limited (MGI)

ACN/ARSN 008 670 817

**1. Details of substantial holder (1)**

Name Shougang Holding (Hong Kong) Limited (Shougang Holding)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 6 / 2 / 2007

The previous notice was given to the company on 19 / 12 / 2006

The previous notice was dated 19 / 12 / 2006

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	96,127,843	13.11	149,583,521	18.99

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2 / 2 / 2007	Shougang Holding	On market purchase of shares in Mount Gibson	\$82,000.00	100,000	100,000
6 / 2 / 2007	Shougang Holding	On market purchase of shares in Mount Gibson	\$33,501,189.85	40,125,967 ordinary shares	40,125,967
6 / 2 / 2007	Shougang Holding	Entitlement to Mount Gibson shares pursuant to compulsory acquisition proceedings in respect of shares in Aztec Resources Limited	39,888,135 shares in Aztec Resources Limited	13,229,711 ordinary shares	13,229,711
9 / 2 / 2007	N/A (change in the nature of a relevant interest)	Agreement for the sale of shares (yet to be completed)	\$16,791,449.10	19,754,646	19,754,646

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (3)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Shougang Holding	Citigroup Nominee Pte Limited	Timely Rich Limited	A holder of more than 20% of Timely Rich Limited (Section 608(3)(a))	19,754,646 ordinary shares	19,754,646
Shougang Holding	Sun Hung Kai Investment Services Limited (in respect of 48,373,197), Merrill Lynch (Australia) Nominees Ltd (in respect of 63,225,967) Citigroup Nominee Pte Limited (in respect of 19,754,646) and Aztec (in respect of 13,229,711)	Net Success Investments Limited (in respect of 13,229,711)	A holder of more than 20% of APAC Resources Limited (Section 608(3)(a))	149,583,521 ordinary shares	149,583,521

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Shougang Holding (Hong Kong) Limited and Timely Rich Limited	7 <sup>th</sup> Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong
All other parties	C/- APAC Resources Limited, Rooms 2808-10, 28 <sup>th</sup> Floor, 71 Des Voeux Road Central, Hong Kong

**Signature**

print name Carmen Cheng for and on behalf of Shougang (Hong Kong) Finance Company Limited capacity Secretary

sign here  date 13 / 2 / 2007

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 5 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.