



Mount Gibson Iron Limited
ABN 87 008 670 817



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Pages = 1

VIA: WWW.ASX.ONLINE.COM

1 May 2008

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

RESIGNATION OF DIRECTOR

Mount Gibson Iron Limited ("**Mount Gibson**") advises that Mr Mark Horn has resigned as a director of Mount Gibson with effect from 30 April 2008. Mr Horn was the representative on the Mount Gibson board of Gazmetall Holding Cyprus Ltd who disposed of their entire shareholding in Mount Gibson in early April.

Yours sincerely

A handwritten signature in black ink, appearing to be "A. Dent".

Angela Dent
Company Secretary