

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |                           |
|----------------|---------------------------|
| Name of entity | MOUNT GIBSON IRON LIMITED |
| ABN            | 87 008 670 817            |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                 |
|---------------------|-----------------|
| Name of Director    | Lee Seng Hui    |
| Date of appointment | 29 January 2010 |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                              |
|------------------------------|
| Number & class of securities |
| NIL                          |

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|   |                              |
|---|------------------------------|
| Name of holder & nature of interest<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
| NIL   |                              |

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

|  |     |
|--|-----|
| Detail of contract                                       | NIL |
| Nature of interest                                       | NIL |
| Name of registered holder<br>(if issued securities)      | NIL |
| No. and class of securities to which<br>interest relates | NIL |

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+ See chapter 19 for defined terms.